



Mobile Money Transfer

Overview

Major operators with international and inter-regional footprints such as Vodafone and Orascom Telecom have announced their intention to deploy mobile remittance, which they hope will act as a catalyst for the wider adoption of mWallet-enabled transaction services.

Despite the impact of the 2008-2009 global downturn, remittances as a source of liquidity will likely prove to be resilient, and could potentially play a role in restoring or increasing prosperity across regions.

Whereas the sharp contraction of credit in the global banking sector has directly and instantaneously ravaged FDI alongside private debt and equity flows, remittances to the developing world are slowing down more gradually and indirectly as a result of declining personal consumption, lay-offs, and lower salaries impacting the real economy.

This adds the resilience of remittances, where migrant workers will continue sending money to relatives in their countries of origin during uncertain economic times, albeit at less regular intervals and/or in smaller amounts.



Mobile Money Transfer is positioned to exercise considerable transformational effect on developing economies, a crucial factor for wider world economic growth. Mobile Money also enables financial services and money transfers - often initiated by urban and international immigrants - to reach poor people in rural areas.

Mobile remittance services will form the first commercially viable and sustainable opportunity to reach the unbanked with low cost, no-frills financial services.

Major operators with international and inter-regional footprints such as Vodafone and Orascom Telecom have announced their intention to deploy mobile remittance, which they hope will act as a catalyst for the wider adoption of mWallet-enabled transaction services.

Most importantly, mobile remittance presents a way for these inter-regional players to further maximise revenue potential through a greater proportion of their respective footprints, leveraging their assets in Europe and the Middle East in synergy with those in South Asia, Africa and the Asia Pacific! .

Reading this exclusive management report will tell you the following:

- What different forms of mobile remittance are available and expected to appear in the future?
- Why is mobile potentially so important to banking and financial services, as well as economic development?
- When will mobile remittance become a truly global mass market proposition?
- How successful can these service propositions become?

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Companies listed in Report

aKos Technology	Fundamo	MoneyGram	Telefonica
Aktel	GFG Group	Monitise	Telenor
Alliance & Leicester	Globe Telecom	Motorola	Tesco Mobile
AT&T	Global Peso Express	MTC Bahrain	TIM
Belgacom ICS	Grameenphone	MTN	TMN
Bharti Airtel	GXI	mTranZact	Touch Mobile
Cable & Wireless	HSBC	Nairobi Stock Exchange	Travelex
Citigroup	Hutchison 3G	NatWest	Turkceli
ClearTalk Wireless	ICSL Nigeria	Nokia	Ulster Bank
COAI	!dea Cellular	Orange	UNCTAD
Cointel	IMF	Orascom Telecom	United Nations
CSL	Indosat	Paybox	US Bank
Cybertalk Limited	Inter-American Development Bank	Pera Padala	Utiba
Dahaabshil	Lari Exchange	Pinoy Express	Vigo
Deloitte	Lebara Mobile	PKO Bank Polski	VimpelCom
Deutsche Bank	LG Electronics	Polkomtel	Virgin Mobile
DFID	Life	Royal Bank of Scotland	Visa
Dialog	Link	Safaricom	Vodacom
Digicel	Lycatel	SingTel	Vodafone
Du	Luup	Smart Communications	Western Union
Enitel	MasterCard	Softbank	World Bank
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